

# Interest-only Product and Policy Guide

**Use this guide to find the appropriate product range and policy for your Interest-only client.**

Navigate through this guide using the buttons on the screen.

Use the Back button to return to the previous question or Restart to return to the beginning.

Click here to  
**Start**

# Select Transaction Type

## New Borrowers

Purchase

Remortgage

## Existing Borrowers

For Multi-Transactions, check each element separately.

Product  
Transfer

Porting

Further  
Advance

## Your client must select from the Interest-only product range and meet the following criteria:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of **current value**
- All borrowing must be on Interest-only

Back

Restart

**Is the mortgage already on an  
Interest-only product\*?**

Yes

No

\*Interest-only product refers to one of our specific interest-only product range (launched after 13 August 2020)

Back

Restart

**Is the mortgage already on an  
Interest-only product\*?**

Yes

No

\*Interest-only product refers to one of our specific interest-only product range (launched after 13 August 2020)

Back

Restart

**Is your client on an Offset mortgage?**

Yes

No

**Your client can have additional borrowing on their existing product at the same rate, providing they meet the Lending Policy and overall borrowing doesn't exceed product LTV limits**

## Your client must select from the Interest-only product range for the further borrowing and meet the following criteria:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of **current value**
- All borrowing must be on Interest-only



## Your client must select from the Interest-only product range for the entire mortgage borrowing and meet the following criteria:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of **current value**
- All borrowing must be on Interest-only

For more detailed information please see the Lending Policy section 'Interest-only' on our website.

## Your client must select from the Interest-only product range for the entire mortgage borrowing and meet the following criteria:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of **current value**
- All borrowing must be on Interest-only

Back

Restart

**Is your client porting with any additional borrowing?**

Yes

No

Back

Restart

**Is your client on an Offset mortgage?**

Yes

No

## How much additional borrowing is your client applying for?

More than  
£5,0001

Less than  
and/or equal to  
£5,000

Back

Restart

**Is the mortgage already on an  
Interest-only product\*?**

Yes

No

\*Interest-only product refers to one of our specific interest-only product range (launched after 13 August 2020)

**Your client can have additional borrowing on their existing product at the same rate, providing they meet the Lending Policy and overall borrowing doesn't exceed product LTV limits**

For more detailed information please see the Lending Policy section 'Interest-only' on our website.

## Your client can port their existing product with up to £5,000 at the same rate, providing they meet the following criteria:

- Repayment Vehicles will be assessed on a **projected** basis



## Your client can port their Interest-only product like for like with up to £5,000 at the same rate, providing they meet the following criteria:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of **current value**
- All borrowing must be on Interest-only

For more detailed information please see the Lending Policy section 'Interest-only' on our website.

## Your client must select from the Interest-only product range for the entire mortgage borrowing and meet the following criteria:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of **current value**
- All borrowing must be on Interest-only

For more detailed information please see the Lending Policy section 'Interest-only' on our website.

Back

Restart

**Is the mortgage already on an  
Interest-only product\*?**

Yes

No

\*Interest-only product refers to one of our specific interest-only product range (launched after 13 August 2020)

## Your client can port their Interest-only product like for like, providing they meet the following criteria:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of **current value**
- All borrowing must be on Interest-only

## Your client can port their existing product like for like, providing they meet the following criteria:

- Repayment Vehicles will be assessed on a **projected** basis

## Your client must select from the Interest-only product range for the further borrowing and meet the following criteria:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of **current value**
- All borrowing must be on Interest-only

Back

Restart

**What repayment type is your client currently on?**

Repayment

Part & Part

Interest-only

**Does your client want to remain with part & part borrowing or change all their borrowing to Interest-only?**

Remain on  
part & part

Change to  
Interest-only



## Your client must select from the Interest-only product range when completing a change of repayment and meet the following criteria:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of **current value**
- All borrowing must be on Interest-only

Back

Restart

**Is the mortgage already on an  
Interest-only product\*?**

Yes

No

\*Interest-only product refers to one of our specific interest-only product range (launched after 13 August 2020)

## Your client must select from the Interest-only product range when and meet the following criteria:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of **current value**
- All borrowing must be on Interest-only

## Your client can select a product from either the standard product range or the Interest-only product range.

If a **Standard** product is selected, the following policy applies:

- Repayment Vehicles will be assessed on a **projected** basis

If an **Interest-only** product is selected, the following policy applies:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of **current value**
- All borrowing must be on Interest-only

**Your client can select a product from either the standard product range or the Interest-only range. However, if they select from the Interest-only product range, the entire mortgage borrowing must be changed to this product and meet the following criteria.**

If a **Standard** product is selected, the following policy applies:

- Repayment Vehicles will be assessed on a **projected** basis

If an **Interest-only** product is selected, the following policy applies:

- Up to and no more than 50% LTV (excluding fees)
- Minimum equity of £300,000
- Repayment vehicles will be assessed as a percentage of **current value**
- All borrowing must be on Interest-only